



FY 2023

ANNUAL REPORT

A Future Where No Child Is Left Behind

www.ecf.org.sg





UEN: 201312095N
Registered Address: 8 Stevens Road, Singapore 257819
IPC Period: From 13 January 2023 to 12 December 2024
Sector Administrator: Ministry of Social and Family Development
NCSS Member: Since 01 October 2021
Banker: Development Bank of Singapore (DBS)

EtonHouse Community Fund (ECF) was set up as a company limited by guarantee on 06 May 2013. We are a registered Charity under the Charities Act (Chapter 37) since 24 April 2015.

ECF is recognised as an Institution of a Public Character (IPC) by the Commissioner of Charities in Singapore since 13 July 2018 and seeks to raise funds through the support of donors and partners.

Contents

Who We Are.....	03
Chairwoman's Message.....	08
Highlights.....	10
Programmes.....	12
Our Leadership.....	18
Code of Governance.....	24
Financial Information.....	31
The Year Ahead.....	34

Why We Exist

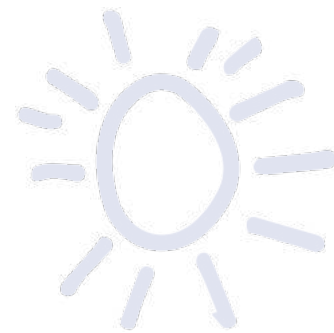
Every child deserves the chance to explore their identity and evolve into a self-assured individual capable of navigating life's challenges.

However, not all children have the opportunity to thrive in secure and nurturing environments due to circumstances beyond their control.

In 2015, driven by a commitment to create a positive societal impact, EtonHouse International Education Group established the EtonHouse Community Fund (ECF) with the aim of enhancing the well-being of children, youth, and families from disadvantaged backgrounds.

Vision

To create pathways for children and youths to discover their unique gifts to the world.



Mission

ECF invests in the heart of Singapore's future through initiatives that cultivate self-awareness, and develop personal narratives and healthy relationships to build resilient communities.



Our Objectives



(a) To **provide equitable access** to quality educational programmes by providing sponsorships and scholarships to children and youths within the lower-income community

(b) To **elevate the standards** in preschool children engagements by infusing proven pedagogy and teaching methods in our volunteer training initiatives



(c) To **nurture well-rounded and holistic growth** in children and youth by championing initiatives geared towards developing health and mental wellness, promoting respect for one another and empowerment of every individual

(d) To **foster a collaborative environment** where individuals and organisations can contribute and work towards strengthening the social compact in our society



(e) To partner with other organisations that align with ECF's mission and **provide relevant support to uplift children and youths** in fulfilling their potential

Chairwoman's Message



At EtonHouse Community Fund (ECF), we steadfastly pursue our mission and vision in creating pathways for children to discover their unique gifts, regardless of their background. The year 2023 epitomised collaboration and community building, and I am pleased to share some key highlights.

Significant Achievements in 2023

Over the past year, we've reached the lives of almost 3,400 children through various key initiatives. Our signature Joyful Learning programme, spanning 40 sessions, positively impacted 75 children aged 3-6 years. In tandem with Teacher Everywhere, our volunteer training programme, we trained and deployed 70 dedicated volunteers this year. The synergy between these two initiatives creates an enriching environment for holistic development among children from underprivileged backgrounds.

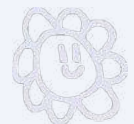
Recognising the importance on mental wellness for youths, we piloted the Creative Dance Movement Programme, empowering secondary school students in managing emotional well-being and developing essential life skills through mindfulness and creative expression. ECF's commitment extends to supporting education for over 900 children from low-income families through ECF-E-Bridge partnerships, providing aid for enrichment classes, materials, and bursaries.

As a key community building initiative, Box of Joy 2023, in partnership with EtonHouse, E-Bridge and corporate partners, brightened the lives of 2,025 children through gift donations. Other notable collaborations include our ongoing support for KidSTART, The Care for Diabetic Children programme, and the NUH Children's CAFSS Fund.

To ensure continuity and future success of the mission, we united over 800 attendees in celebration of International Women's Day with the "Lifting up Half the Sky Charity Gala", raising a significant \$1.35 million.

"Every child deserves a champion – an adult who will never give up on them, who understands the power of connection, and insists that they become the best that they can possibly be."

- Rita F. Pierson



Future Plans

Looking ahead to 2024, we anticipate the launch of the E-Bridge Malay Tamil Language (MTL) Readers Project, emphasising our commitment to inclusivity and providing essential resources for children's educational journeys. Furthermore, we are excited to introduce a refreshed Joyful Learning curriculum, and an expansion of the programme to more centres. We are also looking to launch 2 additional pilot centres for the Creative Dance Movement initiative. Through continual refinement and dedicated efforts, we aim to extend our positive influence to even more beneficiaries in the coming year.

As we engage with the community and facilitate impactful projects, compliance and governance remain at the forefront. And with that, we welcome Mr Ng Yi-Xian to the ECF Board as his strategic vision, coupled with his dedication to philanthropy, would significantly strengthen our mission.

My deepest appreciation goes to our board members, donors, volunteers, and colleagues at EtonHouse Group and ECF. Together, we forge ahead towards a future where no child is left behind.

Mrs Ng Gim Choo

Founder & Chairwoman,
EtonHouse Community Fund

Highlights of 2023

In FY2023,

13 Programmes

were conducted

Touching the lives of

~3,400

children, youths and families

~\$2.2 Million

was raised to support various programmes and initiatives



ECF celebrated International Women's Day with a charity gala aimed at championing both female empowerment and education for children and youths from underprivileged backgrounds.



Our Programmes

75
Children



Joyful Learning

The Joyful Learning programme at ECF was designed to cultivate a genuine love for learning. In 2023, it touched the lives of 75 children. This initiative goes beyond traditional education by fostering engaging and inclusive learning experiences, and igniting curiosity through the magic of children's storybooks. As we stride into the new year, we're excited to unveil a refreshed programme based on valuable feedback from our beneficiaries and partners.

Teacher Everywhere

Teacher Everywhere, ECF's volunteer training programme, was set up as a testament to our commitment to making quality education accessible to all.

This training programme equips our volunteers with essential skills and teaching methodologies meticulously designed by EtonHouse curriculum specialists. Volunteers are taught how to manage challenging behaviours, understand children's interests, and how to be responsive to each child. They are guided on how to deliver impactful reading sessions while developing respectful relationships with the children as well.

As of 2023, we have a total of 70 active volunteers. As we embark on a programme revamp, we're introducing structured training with real-world applications through roleplaying, and expanding the curriculum to include modules on trauma-informed care, special needs, and effective classroom management.

70
Volunteers



2025
Children



Box of Joy

Box of Joy is a community building initiative which brings together children, parents, educators and corporate partners to bless children from disadvantaged backgrounds with specially-curated gifts. It serves as a beacon of joy, reminding every child that they are of great worth, and reminding every giver that no child should be left out in our society.

In 2023, this initiative has mobilised a diverse community of givers and touched the lives of many children.

Mindfulness & Emotional Wellbeing: Creative Movement Programme

ECF's dedication to enhancing mental well-being resulted in the expansion of our service offering; the Creative Dance Movement Programme for Adolescents. This initiative uniquely integrates movement to address emotional self-regulation and self-efficacy among adolescents.

The pilot programme engaged 16 students aged 14 - 15 from a secondary school in Singapore. We will be rolling out this programme to new sites in 2024.

16
Youths





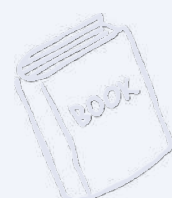
ECF x E-Bridge Pre-school Bursary

The ECF Preschool Bursary programme offers vital financial assistance to families navigating financial constraints. Tailored for families with children in preschool, this initiative covers a portion of preschool fees, ensuring that children from economically challenged backgrounds have access to quality early childhood education.

In 2023, 4 children benefited from this programme, receiving the support needed for a strong educational foundation. As we look forward, the programme will continue to empower families, foster equal opportunities and contribute to the overall well-being and success of young children.



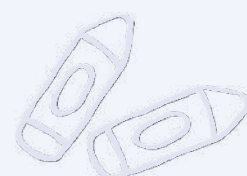
4
Children



ECF x E-Bridge Welcome Pack

The E-Bridge Welcome Pack is a warm embrace to the educational journey for children eligible for our support. This thoughtful pack includes both morning and afternoon uniforms, an ECF bag, and essential stationery. We also sponsor registration and insurance fees, ensuring that every child can embark on their preschool adventure without financial barriers.

This holistic approach not only promotes inclusivity but also signifies our commitment to fostering a positive and supportive learning environment for young minds.



83
Children

ECF x E-Bridge Pre-school Enrichment Sponsorship

Enrichment classes, whether in art or music, offer more than just a way to explore interests. They serve as pathways for children to develop their creativity, cognitive abilities, and social skills. However, not all families can afford these opportunities. ECF's Enrichment Sponsorship was created to bridge this gap.

In 2023, the programme empowered 323 children from low-income families to participate in enriching experiences, ensuring they could join their peers and benefit from these valuable experiences by exploring and developing their talents.



323
Children



1,081
Target No. of Children

ECF x E-Bridge MTL Readers

The E-Bridge Malay Tamil Language (MTL) Readers Project is a response to the unique linguistic needs of young learners, providing a grant of \$100,000 over 5 years (2023 – 2027). Presently, Malay and Indian children receive English and Chinese set readers, but not those in their mother tongues.

This project aims to fill that gap by providing age-appropriate, culturally relevant MTL set readers to ensure that language development is not only educational but also deeply connected to the rich tapestry of Singaporean culture.

ECF x The Eton Academy Bursary CARES Sponsorship

The Eton Academy (TEA) Bursary commits to uplifting children from lower-income families through education. Since its launch in 2021 in collaboration with Sembawang GRC, we have seen this initiative support 12 children. In 2022, we exclusively sponsored N2 children and saw substantial progress in 2023 with five thriving students. With additional funds now in place, we are set to support more children under this programme.



5
Children

6

Youths



ECF x MSF Youth Study Sponsorship

The MSF Youth Study Sponsorship programme provides crucial support for youth pursuing higher education. Tailored for students in need of financial assistance, this programme alleviates the stress of educational expenses by covering their food and transport allowance, cost of school materials, etc.

In 2023, we proudly sponsored 6 youths, who are now empowered to focus on achieving their development goals and aspirations. This enables each one to fulfill their potential and become contributors to our society in time to come.

32

Children



ECF x KKH Care for Diabetic Children

ECF is proud to collaborate with The Care for Diabetic Children programme by KKH, which works diligently to provide resources, education, and financial aid to families impacted by childhood diabetes. The programme has supported 32 children in 2023. By addressing the challenges faced by these children and their families, this initiative offers a pathway to improved health and well-being.

ECDA KidSTART Collaboration

KidSTART has found a steadfast partner in ECF since its inception in 2016. ECF has been instrumental in providing unwavering support over the years to benefit children from KidSTART families.

This collaboration has touched the lives of numerous children in 2023, with ECF setting up useful resources for 823 households within the KidSTART community.

823

Households



NUH Children's Child and Adolescent Family Support Services Fund

In a joint effort between ECF and NUHS, the NUH Children's Child and Adolescent Family Support Services (CAFSS) Fund emerged in March 2022. Specifically tailored to address psycho-social wellness challenges faced by young patients with chronic conditions and their families, the fund is dedicated to improving the psycho-social wellness and overall quality of life for each participating family member.

The ongoing pilot programme concluded in December 2023, with results expected in March 2024. It currently includes 9 families with 21 participants.

21

Participants



Our Leadership

Seah Moon Ming

Advisor

First Appointed: 20 December 2021

Mr Seah Moon Ming has made significant contributions to numerous prominent engineering companies in Singapore. Presently, he holds the position of Chairman at SMRT Corporation Ltd and serves as the Chairman of the Board of Governors at the National University of Singapore High School. Previously, he held the role of Group Chief Executive Officer at Pavilion Energy Pte Ltd., Senior Managing Director at Temasek Holdings International Pte Ltd., and Chairman of entities such as International Enterprise Singapore, Singapore Corporation Enterprise, and Temasek Polytechnics. He played a pivotal role as the founding President of Singapore Technologies Electronics Ltd.

Recognized for his outstanding contributions to the engineering profession in the region and Singapore, Mr Seah has been conferred the IES Lifetime Engineering Award and the IES/IEEE Joint Medal of Excellent Award. In acknowledgment of his efforts towards enhancing workers' welfare and employment prospects, he was awarded the Medal of Commendation (Gold) by the National Trades Union Congress. His exceptional service to Public Transportation and Education has been acknowledged through prestigious accolades, including the Public Service Star in 2014 and the Meritorious Service Medal in 2022 from the President of Singapore.

Ng Gim Choo

Founder since 06 May 2013

Appointed as Chairwoman: 28 November 2022

Member of Fundraising, Human Resource, Nominations and Strategy Committees

Mrs Ng Gim Choo is the Founder of EtonHouse Community Fund, an independent charity dedicated to improving the lives of children and youth in Singapore and was appointed Chairwoman on 28 November 2022. She has received numerous awards for her work in education, including Her World Woman of the Year 2022 which recognises women whose achievements have brought them to public notice and earned them wide respect. Most recently in 2023, Mrs Ng was listed in Forbes Asia's 50 Over 50 as one of 50 women over 50 years from the Asia-Pacific region, reaching new heights in their industries and inspiring the region's new generation. She was also awarded the EY Entrepreneur of The Year Award (Education) in 2019. Before setting up EtonHouse, Mrs Ng worked as an audit manager at Ernst & Young and as a partner in an audit firm.

Mrs Ng is also the Founder of EtonHouse International Education Group, an education company with over 100 schools in 9 countries. Mrs Ng's Board of Director tenure has been extended for a further two years from May 2023 until May 2025. This will ensure greater stability for the Charity in its next phase of growth and to oversee ECF through its 10th anniversary milestone.

Tan Cher Liang, Sebastian

Director, Treasurer

Member of Audit and Nominations Committees

First Appointed: 01 October 2014

Mr Sebastian Tan is the Treasurer of ECF. He also serves on the boards of various public and private companies, and charitable organisations.

Currently, he is an Independent Non-Executive Chairman of Jumbo Group Limited and Vibrant Group Ltd and an Independent Director of Food Empire Holdings Limited, IPC Corporation Ltd, Hiap Seng Industries Limited, Kingsmen Creatives Ltd and Wilton Resources Corporation Ltd. He is also a trustee of Kwan Im Thong Hood Cho Temple and a Director at the D S Lee Foundation.

He is a qualified financial professional from the Association of Chartered Certified Accountants (UK). He was conferred the Public Service Medal in 1996.



Jagdeesh Kaur Sekhon

Director
Member of Human Resource and Strategy Committees
First Appointed: 31 May 2019

Ms Jagdeesh Kaur Sekhon is part of our Human Resource and Strategy Committees. She commits countless hours to the community, dedicating her journey to empowering marginalised communities, especially women and children in society.

Her volunteer work in pre-school development started at the grassroots level in the PAP Community Foundation while her exposure to pre-schools hails from her family business in this sector. She has held various positions of leadership within the Energy, Manufacturing and Infrastructure sectors globally.


She graduated from Warwick Business School (BSc Hons – Accounting and Financial Analysis) and Nottingham Business School (MBA).

Lee Teck Leng, Robson

Director
Member of Audit and Governance & Compliance Committees
First Appointed: 01 October 2014

Robson Lee is a Partner in Kennedys and also a Director of Legal Solutions LLC, in the Singapore joint law venture, Kennedys Legal Solutions. Robson has more than 30 years of experience in advising local and international clients on a number of global mergers and acquisitions (“M&A”) and capital market transactions, corporate governance, and securities regulatory and licensing compliance requirements.

Robson is the Assistant Secretary of the Securities Investors Association (Singapore) (“SIAS”) and the Head of Legal Affairs of SIAS. Robson is also presently the Chairman of the Audit Committee of the Law Society of Singapore. Robson has also been named a leading lawyer in M&A by Best Lawyers Singapore for 2022, 2023, 2024 and 2025.



Ng Zee Howe, Alex

Director
Member of Audit, Investment and Nominations Committees
First Appointed: 16 January 2019

Mr Alex Ng is part of our Nomination and Audit Committees. He also manages the HouDe Foundation which supports needy children in Southeast Asia by collaborating on various donor-led social projects.

Before joining ECF, Mr Ng worked in Taiko Management and the Cargill Group, building a career in strategy consulting and corporate finance. With a deep experience in corporate governance, he has served on boards of commercial enterprises from 2008 onwards.

He graduated with a Bachelor of Engineering from Adelaide University and an MBA from China Europe International Business School.

Navin Amarasuriya

Director
Member of Strategy Committee
First Appointed: 31 May 2019

Mr Navin Amarasuriya is a non-executive director of EtonHouse Community Fund. As the Chief Operating Officer at the Contentment Foundation, Navin is committed to advancing scientifically supported wellbeing practices in schools worldwide. His fascination with how contemplative practices can transform the heart and mind was sparked by his experiences in racing and restoring vintage Mazdas. He serves on the board of the Center for Contemplative Research, supporting long-term meditation retreats and bridging objective inquiry with subjective experience. Navin is also a fifth-generation member of B.P. de Silva, a family business founded in Singapore in 1872.

He earned his BSc in Business Management from the University of Manchester, U.K. and has a Diploma in Animation from Nanyang Polytechnic in Singapore. He also serves on the board of the Center for Contemplative Research which provides the training and ideal environment for full-time, dedicated contemplatives to engage in long-term meditation retreats and collaborate on rigorous research. Finally, he is part of the fifth-generation ownership at the B.P. de Silva Group, established in Singapore in 1872.





Kok Chee Yeong, Jared

Director
Member of Governance & Compliance and Human Resource Committees
First Appointed: 01 April 2021

Mr Jared Kok is a valuable addition to our Governance & Compliance and Human Resource Committees, ensuring the continued compliance and efficiency of our Fund. He is a partner with the commercial disputes team at Rajah & Tann, and his practice focuses on private wealth, investment, and corporate control disputes. He has represented diverse clientele, including private trusts, investment vehicles, and family businesses.

He has been recognised as a key lawyer by The Legal 500. Jared is also a Fellow with the Chartered Institute of Arbitrators, and an affiliate of the Society of Trust and Estate Practitioners.

Annie Koh

Director
Member of Investment Committee
First Appointed: 01 February 2023

Professor Annie Koh is Professor Emeritus of Finance (Practice) at Lee Kong Chian School of Business, Singapore Management University (SMU). She is a renowned conference speaker, panel moderator and commentator. She chaired the Asian Bond Fund 2 supervisory committee for the Monetary Authority of Singapore from 2005 - 2023 and is currently a committee member of Singapore's Customs Advisory Council. She was appointed board member of Singapore Food Agency from 01 April 2023.

Professor Koh received her Ph.D. degree in International Finance as a Fulbright scholar from Stern School of Business, New York University in 1988.

In recognition of her contribution to education and the public sector, she was awarded the bronze and silver Singapore Public Administration medal in 2010 and 2016 respectively, the Adult Education Prism Award in 2017 and the Tripartite Alliance Award in 2023.



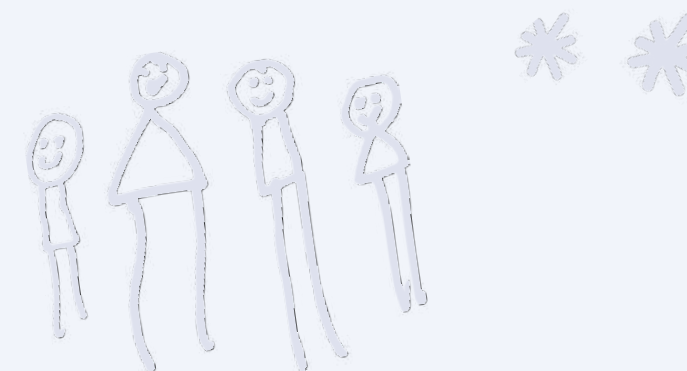
Ng Yi Xian

Director
First Appointed: 01 October 2023

Mr Ng Yi-Xian oversees the operations of the EtonHouse International Education Group which runs schools from infant care to high school in 9 countries across 100 campuses. As a second-generation entrepreneur and son of founder, Mrs Ng Gim Choo, he is driven to take the group to the next level – he has been instrumental in the creation of new brands such as the Middleton International School, a revolutionary niche of affordable international schools in Singapore and The Eton Academy by EtonHouse, that provides tuition from Nursery to Primary 6.

Prior to joining EtonHouse, Mr Ng worked in finance in the United States. He was an investment banking analyst at Credit Suisse's New York Global Industrials Group, where he focused on mergers, acquisitions, and debt and equity financings.

In his free time, he enjoys the outdoors, adventure sports, and pursuing mindfulness as he leads the culture of mindfulness and well-being in the organisation. A father of twin boys and a daughter, Yi-Xian is experiencing the joys and challenges of parenthood while he also oversees the education and well-being of more than 25,000 students in the EtonHouse schools.



Governance

Policies

Whistle Blowing Policy

Have something to report?

The EtonHouse Community Fund has a whistle-blowing policy. Any person, including our staff, may raise concerns about possible improprieties in any matters including financial reporting. Your report will be kept confidential.

To submit a whistle-blowing report to the Board of Directors, please email whistleblow@ecf.org.sg

Board Of Directors Governance

The Board of Directors is responsible for the supervision and management of ECF's operations. Important areas of focus for the board include:

- Endorsing overarching policies, formulating strategies, and setting programme goals for ECF.
- Ensuring transparency and responsibility in the management of donations.
- Reviewing and overseeing the annual budgets.

***NOTE:**

Ms Joyce Tee was appointed as Director on 31 May 2022 and resigned on 30 March 2023.

Reserves

The Charity maintains sufficient operating funding needs as reserves. The reserve level is reviewed yearly by the Board to ensure that the reserves are adequate to fulfil the charity's continuing obligations.

Board Composition

- The Board is composed of 9* members, all of whom are Singaporeans. Out of the 9 members, 6 are independent.
- Every member has been carefully selected based on their exceptional abilities, experience, and potential to make significant contributions.
- The Honorary Treasurer has the opportunity to be re-elected for a consecutive term in the same position. However, regardless of consecutive appointments, the Honorary Treasurer cannot serve continuously for more than 4 years.

Fundraising

- Donations received are utilised in strict adherence to ECF's regulations and guidelines unless explicitly designated for specific programmes.
- We strive to minimise fundraising costs in order to maximise the allocation of resources directly towards children and the programmes aimed at supporting them.

Finance & Audit

- The Board closely oversees the finance and audit processes to ensure the presence of sufficient internal controls.
- The financial statements are made available to the public and other stakeholders through the annual report or the organisation's website.

Conflict Of Interest

- All Board members and staff are required to comply with the charity's conflict of interest policy.
- The Board has put in place documented procedures for Board members and staff to declare actual or potential conflicts of interests on a regular and need-to basis.
- Board members also abstain and do not participate in decision-making on matters where they have a conflict of interest.

Appointment of Chief Executive Officer

Ms Caroline Tham was appointed as Chief Executive Officer of the EtonHouse Community Fund on 01 July 2023. Her appointment brought expertise and strategic vision to the organisation, signaling a new phase of leadership, and instilled confidence and anticipation for sustainable growth and impactful contributions to society.

Date of resignation: 28 November 2023

Disclosure and Transparency

- ECF prepares annual reports that provide current information on its programmes, activities, and financial status.
- Audited financial statements and annual reports are accessible on ECF's website for donors and other stakeholders.
- The audited financial statements include disclosures regarding donations in kind, sponsored expenses, and related party transactions, which are also available on ECF's website.

Governance Evaluation Checklist

S/N	Code Guideline	Code ID	Response
BOARD GOVERNANCE			
1	Induction and orientation are provided to incoming governing board members upon joining the Board.	1.1.2	Complied
	Are there governing board members holding staff _[1] appointments? (Skip items 2 and 3 if “No”)		No
2	Staff does not chair the Board and does not comprise more than one third of the Board.	1.1.3	
3	There are written job descriptions for the staff’s executive functions and operational duties, which are distinct from the staff’s Board role.	1.1.5	
4	The Treasurer of the charity (or any person holding an equivalent position in the charity, e.g. Finance Committee Chairman or a governing board member responsible for overseeing the finances of the charity) can only serve a maximum of 4 consecutive years. If the charity has not appointed any governing board member to oversee its finances, it will be presumed that the Chairman oversees the finances of the charity.	1.1.7	Complied
5	All governing board members must submit themselves for re-nomination and re-appointment, at least once every 3 years.	1.1.8	Complied
6	The Board conducts self evaluation to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter. Is there any governing board member who has served for more than 10 consecutive years? (skip item 7 if “No”)	1.1.12	Complied Yes
7	The charity discloses in its annual report the reasons for retaining the governing board member who has served for more than 10 consecutive years.	1.1.13	Complied
8	There are documented terms of reference for the Board and each of its committees.	1.2.1	Complied
CONFLICT OF INTEREST			
9	There are documented procedures for governing board members and staff to declare actual or potential conflicts of interest to the Board at the earliest opportunity.	2.1	Complied
10	Governing board members do not vote or participate in decision making on matters where they have a conflict of interest.	2.4	Complied

S/N	Code Guideline	Code ID	Response
STRATEGIC PLANNING			
11	The Board periodically reviews and approves the strategic plan for the charity to ensure that the charity’s activities are in line with the charity’s objectives.	3.2.2	Complied
HUMAN RESOURCE AND VOLUNTEER_[2] MANAGEMENT			
12	The Board approves documented human resource policies for staff.	5.1	Complied
13	There is a documented Code of Conduct for governing board members, staff and volunteers (where applicable) which is approved by the Board.	5.3	Complied
14	There are processes for regular supervision, appraisal and professional development of staff. Are there volunteers serving in the charity? (skip item 15 if “No”)	5.5	Complied Yes
15	There are volunteer management policies in place for volunteers.	5.7	Complied
FINANCIAL MANAGEMENT AND INTERNAL CONTROLS			
16	There is a documented policy to seek the Board’s approval for any loans, donations, grants or financial assistance provided by the charity which are not part of the charity’s core charitable programmes.	6.1.1	Complied
17	The Board ensures that internal controls for financial matters in key areas are in place with documented procedures.	6.1.2	Complied
18	The Board ensures that reviews on the charity’s internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied
19	The Board ensures that there is a process to identify, and regularly monitor and review the charity’s key risks.	6.1.4	Complied
20	The Board approves an annual budget for the charity’s plans and regularly monitors the charity’s expenditure. Does the charity invest its reserves (e.g. in fixed deposits)? (skip item 21 if “No”)	6.2.1	Complied Yes
21	The charity has a documented investment policy approved by the Board.	6.4.3	Complied
FUNDRAISING PRACTICES			
	Did the charity receive cash donations (solicited or unsolicited) during the financial year? (Skip item 19 if “No”)		Complied
22	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity. Did the charity receive donations in kind during the financial year? (Skip item 20 if “No”)	7.2.2	Complied Yes
23	All donations in kind received are properly recorded and accounted for by the charity.	7.2.3	Complied

Governance Evaluation Checklist

S/N	Code Guideline	Code ID	Response
DISCLOSURE AND TRANSPARENCY			
24	The charity discloses in its annual report – (a) the number of Board meetings in the financial year; and (b) the attendance of every governing board member at those meetings. Are governing board members remunerated for their services to the Board? (skip items 25 and 26 if “No”)	8.2	Complied No
25	No governing board member is involved in setting his own remuneration.	2.2	
26	The charity discloses the exact remuneration and benefits received by each governing board member in its annual report. OR The charity discloses that no governing board member is remunerated. Does the charity employ paid staff? (skip items 27, 28 and 29 if “No”)	8.3	 Yes
27	No staff is involved in setting his own remuneration.	2.2	Complied
28	The charity discloses in its annual report – (a) the total annual remuneration for each of its 3 highest paid staff who each has received remuneration (including remuneration received from the charity’s subsidiaries) exceeding \$100,000 during the financial year; and (b) whether any of the 3 highest paid staff also serves as a governing board member of the charity. The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that none of its paid staff receives more than \$100,000 each in annual remuneration.receives more than \$100,000 each in annual remuneration.	8.4	Complied
29	The charity discloses the number of paid staff who satisfies all of the following criteria: (a) the staff is a close member of the family ^[3] belonging to the Executive Head ^[4] or a governing board member of the charity; (b) the staff has received remuneration exceeding \$50,000 during the financial year. The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that there is no paid staff, being a close member of the family belonging to the Executive Head or a governing board member of the charity, who has received remuneration exceeding \$50,000 during the financial year.	8.5	Complied

S/N	Code Guideline	Code ID	Response
30	PUBLIC IMAGE The charity has a documented communication policy on the release of information about the charity and its activities across all media platforms.	9.2	Complied
NOTES: [1] Staff: Paid or unpaid individual who is involved in the day to day operations of the charity, e.g. an Executive Director or administrative personnel. [2] Volunteer: A person who willingly serves the charity without expectation of any remuneration. [3] Close member of the family: A family member belonging to the Executive Head or a governing board member of a charity – (a) who may be expected to influence the Executive Head’s or governing board member’s (as the case may be) dealings with the charity; or (b) who may be influenced by the Executive Head or governing board member (as the case may be) in the family member’s dealings with the charity. A close member of the family may include the following: (a) the child or spouse of the Executive Head or governing board member; (b) the stepchild of the Executive Head or governing board member; (c) the dependant of the Executive Head or governing board member. (d) the dependant of the Executive Head’s or governing board member’s spouse. [4] Executive Head: The most senior staff member in charge of the charity’s staff.			

Board Meetings and Attendance



A total of four Board meetings were held during the financial year, with a quorum of at least 5 members as per the quorum necessary for the transaction of the business of the directors. The following sets out the individual Board member's attendance at the meetings:

Date	30 March, 17 August, 10 October, 14 December 2023
Venue	8 Stevens Road Singapore 257819

Names of Board Members	Number of Meetings Attended
Mr Jared Kok	4
Mr Navin Amarasuriya	4
Mrs Ng Gim Choo	3
Mr Tan Cher Liang Sebastian	3
Ms Jagdeesh Kaur Sekhon	3
Mr Alex Ng Zee Howe	3
Mr Ng Yi-Xian	3
Prof Annie Koh	2
Mr Lee Teck Leng Robson	0

Annual Remuneration Declaration

Between 01 January to 31 December 2023, 7 full-time staff were employed. There was no paid staff who received more than S\$100,000 each in annual remuneration.

There was no paid staff, who was a close member of the family belonging to the Executive Head or a governing member of the charity, that received remuneration exceeding S\$50,000 during the financial year.



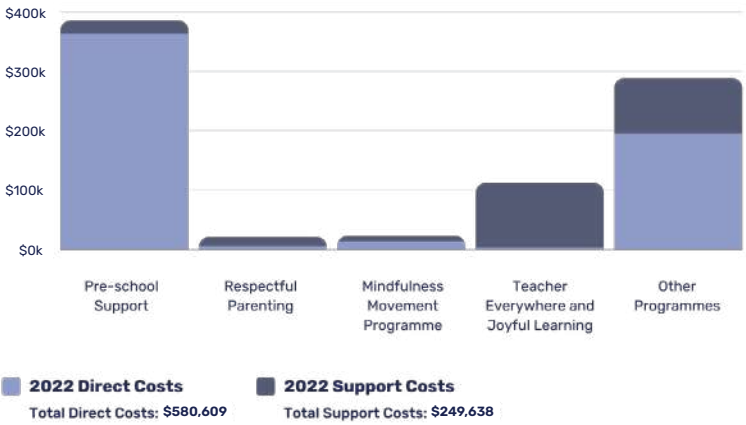
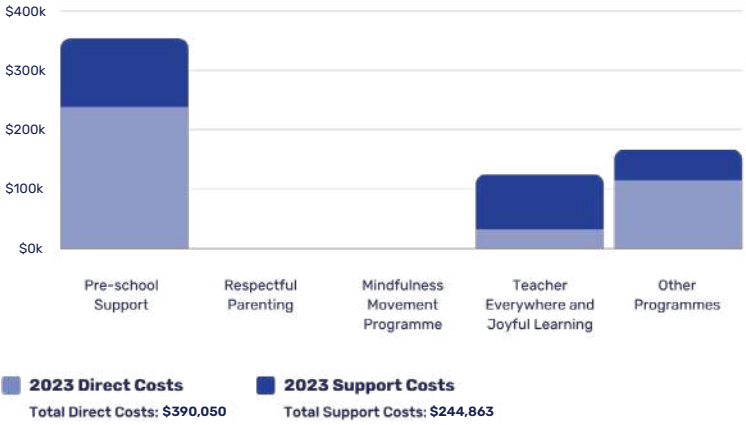
Disclosure of Remuneration and Benefits Received By Board Members

No board members were remunerated for their board services in the financial year.

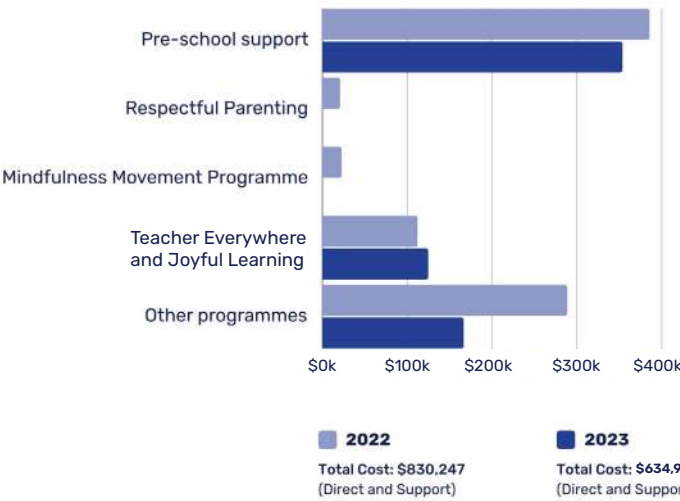
Financial Information

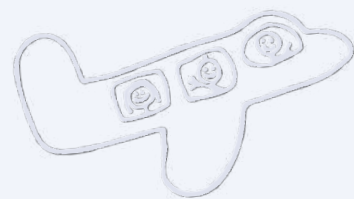


Programme Cost Breakdown



Total Cost





Audited Financial Information

Statement of Financial Position as at 31 December 2023 (Amounts in Singapore Dollars)

	Note	2023 (\$)	2022 (\$)
Member's Guarantee			
Member of \$100	4	100	100
ASSETS			
Non-current asset			
Equipment	5	487	1,136
Intangible asset	6	89,868	-
		90,355	1,136
Current assets			
Other receivable, deposit and prepayments	7	29,598	108,792
Cash and bank balances	8	4,373,523	3,237,461
		4,403,121	3,346,253
TOTAL ASSETS		4,493,476	3,347,389
LIABILITIES			
Current liabilities			
Other payable and accruals	9	112,678	21,920
Due to related companies (non-trade)	10	1,435	9,919
		114,113	31,839
TOTAL LIABILITIES			
NET ASSETS		4,379,363	3,315,550
FUNDS			
Represented by:			
Restricted funds		-	-
Unrestricted funds		4,379,363	3,315,550
TOTAL FUNDS		4,379,363	3,315,550

Income and Expenditure Statement

Statement Of Financial Activities For The Financial Year Ended 31 December 2023 (Amounts in Singapore Dollars)

	2023 (\$)			2022 (\$)		
	Restricted funds	Unrestricted funds	Total funds	Restricted funds	Unrestricted funds	Total funds
Incoming resources						
Donation income (Note 12)	-	1,763,914	1,763,914	-	1,294,753	1,294,753
Interest income	-	72,563	72,563	-	12,949	12,949
Government grant income (Note 13)	-	258,022	258,022	-	258,588	258,588
Total incoming resources	-	2,094,499	2,094,499	-	1,566,290	1,566,290
Resources expended						
Charitable activities (Note 14)	-	(634,913)	(634,913)	(29,613)	(800,634)	(830,247)
Governance cost	-	(15,624)	(15,624)	-	(9,099)	(9,099)
Other expenditures (Note 15)	-	(380,149)	(380,149)	-	(103,235)	(103,235)
Total resources expended	-	(1,030,686)	(1,030,686)	(29,613)	(912,968)	(942,581)
Net surplus for the year	-	1,063,813	1,063,813	(29,613)	653,322	623,709

The Year Ahead

Programmes

Elevating Impact in the Coming Year

Looking ahead, ECF is poised for growth, aiming to increase programme deliveries, expanding volunteer outreach and conducting pilot interventions as a testbed for innovation and sustainable impact creation for the communities we work with. These strategic endeavours are crafted to stimulate development, enhance effectiveness, and establish enduring positive transformations within the communities served,

Fundraising

Building on Triumphs, Charting a Course for the Future

Reflecting on the past year's accomplishments, ECF has effectively executed a spectrum of fundraising strategies from dynamic crowdfunding campaigns on platforms like **giving.sg** to meticulously orchestrated fundraising events and impactful partnerships with corporate donors. These endeavours garnered substantial contributions and support from individuals, corporations, and the broader community. Recognising the pivotal role played by the funds raised in advancing the Fund's mission and positively impacting beneficiaries' lives, the organisation expresses gratitude for the steadfast support and eagerly anticipates expanding its fundraising initiatives in the future.

Partnerships

Shaping Impact through Strategic Advocacy

Recognising that fulfilling ECF's mission requires many stakeholders working well together towards a shared vision, we will continue to engage and form deeper collaboration with existing partners and forge new partnerships with other agencies, ground-up groups, and allies with the same goal of empowering children and youths to fulfill their potential.





Together We Can Make A Difference
In The Lives of Children And Youths



ecf.sg



[@ecf.sg](https://www.instagram.com/ecf.sg)



[EtonHouse
Community Fund](https://www.youtube.com/EtonHouseCommunityFund)



[ecf-sg](https://www.linkedin.com/company/ecf-sg)

www.ecf.org.sg