

ANNUAL REPORT
ETONHOUSE COMMUNITY FUND LIMITED (“The Charity”)
Annual Report for Year Ended 31 December 2017

The Charity was set up on 6 May 2013 as a company limited by guarantee. It was registered under the Charities Act on 24 April 2015.

Unique Entity Number (UEN): 201312095N

Registered Address: 178 Clemenceau Avenue #06-00 Haw Par Glass Tower Singapore 239926

Governing Board Members/Management Committee:

Name	Designation	Date of Appointment
Oh Choo Ai@ Oh Gim Choo Mrs Ng Gim Choo	Director	06 May 2013
Oh Chin Hai	Director	06 May 2013
Phua Hua Seng	Director	06 May 2013
Lee Teck Leng Robson	Director	01 October 2014
Tan Cher Liang	Director	01 October 2014
Choong Buat Ken	Director	01 October 2014

Honorary CEO: Chng Hwee Hong

Banker: Bank of East Asia

Auditor: Robert Tan Partners PAC

OBJECTIVE

The objects of the Charity are as follows:

- (a) To advance the cause of education, whether general, professional or technical by providing scholarships, grants, aids and financial assistance to all and in particular the poor, needy and underprivileged.
- (b) To improve the accessibility of affordable, high quality early childhood education and to contribute to enhancing the standards of pre-school curriculum, pedagogy and the teaching profession.
- (c) To advance causes contributing to the learning and holistic development of children and youths, recognising and enhancing their abilities, promoting respect and empowerment, providing multi-lingual and multi-cultural exposures for the young and preparing them for the challenges of global citizenship.
- (d) To promote and foster community spirit, participation and development.
- (e) To aid, assist and give relief in any manner and to any extent to any charitable institution whose object or objects are similar to or comparable with the objects of the Community Fund.

The Charity has not appointed any staff members and is currently supported administratively by EtonHouse International Holdings Pte Ltd with stewardship provided by the Board of Directors.

POLICIES

Bank Account Operating Mandate

For the year ending 2017, the Charity's operating signing mandate is shown below:

Groups	Signatories
A	Tan Cher Liang Lee Teck Leng Robson Ching Hwee Hong
B	Ang Cheng Eng Gerard Lee Lee Jiak Jee

Reserves

The Charity maintains 3 years operating funding needs as reserves.

Funding Sources

The Charity is financially supported by advances and grants from its sole member EtonHouse International Holdings Pte Ltd for operations. Funds raised through donation drives are designated and kept aside for social initiatives in line with the Charity's objects.

Memberships

The Charity is open to the public for participation in its charitable activities.

Review for the year ending 2017

The Charity's activities for the year are described below:-

- 1) Box of Joy:** The EtonHouse families are involved in the 'Box of Joy' donation drive during Christmas that connects with various charities in Singapore and benefits more than 1,000 children. During the 2016 'Box of Joy' initiative, The Charity raised more than 1,000 boxes that benefited over 10 charities such as the Singapore Children's Society, New Hope Community Services, ECDA Home Visitation Programme, Hendersen CC WELL centre etc.
- 2) EtonHouse Community Fund charity walk:** On 11 November 2017, more than 1,900 parents, children and staff from EtonHouse came together for the EtonHouse Charity Walk and Fun Fair at Fort Canning. We were honoured to have Mrs Josephine Teo, Minister in the Prime Minister's Office and Second Minister for Manpower and Home Affairs flag off the walk. From this event, more than \$220,000 was raised for children in less fortunate circumstances.

Review for the year ending 2017 (continued)

The Charity's on-going projects are described below:-

- 1) Early Childhood Development Agency's KIDStart Programme:** The Charity pledged S\$100,000 towards the Early Childhood Development Agency's KIDStart Programme, to be utilized for the provision of learning resources within community spaces ECDA is setting up for the programme. This is a programme targeting support and education for parents from low-income families through engagement and formal skills-transfer sessions. The first disbursement to the programme was made on *01/09/2016*.
- 2) Punggol North CCC CDWF Management Committee:** The Charity donated \$100,000 on *19/09/2016* to the Punggol North CCC CDWF Management Committee. This scheme seeks to provide Baby Bonus Account contributions to children from low-income families.

Staffing

As at 31.12.2017, the Charity has not employed any staff.

Activities

The only activities conducted in 2017 were the EtonHouse Community Fund Charity walk in November, in addition the the Box of Joy in December.

Calendar of Events

1. November: EtonHouse Community Fund Charity Walk;
2. December: Box of Joy

Other Activities

1. January to December: Fundraising events held at various Etonhouse's Campuses

REVIEW OF FINANCIAL STATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS

The Charity has an operating surplus of S\$291,626 (2016: S\$21,016) for the year made up of proceeds from donation, administrative and compliance expenses. Of this amount, the sum of S\$293,967 was transferred to a designated charity fund.

During the year, the Charity has made S\$50,427(2016: S\$120,300) worth of donations to various charitable organisations, a brief breakdown is listed below:-

S/n	Organisation	Amount (\$)
1	KidStart Programme from ECDA	50,427
	Total	50,427

As of 31 December, the Charity holds cash of S\$494,575, most of which are placed in fixed deposits with banks.

REVIEW AND CHANGES IN THE POLICY

Not applicable.

EXPLANATION OF THE PURPOSES FOR WHICH THE CHARITY'S ASSETS ARE HELD

The only assets of the Charity are cash balances placed with the Bank of East Asia Limited.

FUTURE PLANS AND COMMITMENTS

The Charity is committed to empowering young children through education, and that every child, regardless of his or her background should have access to good quality education.

In the future, The Charity plans to introduce a range of sustainable and meaningful projects and disbursement schemes that will reach out to young children and support their families to provide them with an excellent foundation in the early years. The emphasis of the support will be to help children who are vulnerable but who are not eligible to access the existing grants due to a variety of reasons.